

# TYPES OF COMPANIES

## PERSONAL

SOLE PROPRIETORSHIP

PARTNERSHIP

→ GENERAL PARTNER-  
SHIP

→ LIMITED PARTNER  
SHIP

→ LLP - LIMITED

LIABILITY PARTNERSHIP

## CAPITAL

LLC-LIMITED

LIABILITY COMPANY

CORPORATION

→ double taxation  
→ complex to form

→ C-Corporation

→ S-Corporation

→ Same as C-

Corporation,

except for

pass-through

taxation

## OTHER

CO-OP  
COOPERATIVE

NON-PROFIT

START-UP

A "Pass-through" business is one that is not taxed at the corporate level. Instead, the profits and losses are passed through to the owners, who are then taxed on their share of the income. This is typically the case for sole proprietorships, partnerships, and S-corporations.  $\Rightarrow$